

**Account Disclosures: The University of Pennsylvania’s (Penn) Agreement with The Student Federal Credit Union (SFCU)**

In compliance with the U.S. Department of Education’s cash management regulations, Penn makes information on its marketing relationships with financial institutions that offer financial accounts to students publicly available.

Using its internal coding, SFCU identified any customer who represented that he or she was a student at the University of Pennsylvania at the time his or her account application was submitted. As of the year ending June 30, 2019, SFCU Bank reported:

Total number of customers holding student financial accounts which originated under the contract from July 1, 2017 through June 30, 2019	538
Mean student costs of accounts originated from July 1, 2017 through June 30, 2019	\$4
Median student costs of accounts originated from July 1, 2017 through June 30, 2019	\$0
Total Consideration paid in the period July 1, 2018 through June 30, 2019	None

*The Mean and median student cost data is rounded to nearest \$1 (where applicable)*

SFCU also reported that total number of customers holding student financial accounts which originated while they were students at the University of Pennsylvania since July 1, 2016 (contract commencement) and that were open at any time during the year ended June 30, 2019 was 824.